

MIDA Cormont Public Infrastructure District

Fiscal Year Ended- 6/30/2026

Part III Special Revenue Fund

Nature of the Fund: MIDA Cormont Public Infrastructure District

Description (a)		Prior Year Actual (b)	FY25 Proposed Budget Appropriation (c)	FY26 Proposed Budget Appropriation (d)
Revenues				
Other/Misc. Revenue				
Interest Income		\$ -	\$ -	\$ 150,000
Other Financing Sources				
Bond Proceeds		\$ -	\$ 139,736,882	\$ -
Budgetary Use of Fund Balance		\$ -	\$ -	\$ 103,799,278
Total Revenues		\$ -	\$ 139,736,882	\$ 103,949,278
Expenditures				
General Administration				
General Administration		\$ -	\$ 100,000	\$ 107,700
Cormont PID Project Area Exp				
Capital Outlay - Senior Bond		\$ -	\$ 115,000,850	\$ 100,851,578
Debt Related Expenditures				
Debt Service		\$ -	\$ 149,500	\$ 2,990,000
Cost of Issuance		\$ -	\$ 3,739,398	\$ -
Budgetary Addition to Fund Bal				
Budgetary Addition to Fund Bal		\$ -	\$ 20,747,134	\$ -
Total Expenditures		\$ -	\$ 139,736,882	\$ 103,949,278